

Investment in the future

WITTENSTEIN SE acquires baramundi software AG

WITTENSTEIN SE has just acquired the entire share capital of baramundi software AG. The acquisition will strengthen the mechatronics corporation, headquartered in Igersheim (Germany), with strategically important competencies as the Group treads the digital transformation path.

baramundi software AG – at home in the beautiful Bavarian city of Augsburg – was established in the year 2000. It is a young and highly successful company with steady sales growth exceeding 20 percent in the last few years and meanwhile employs more than 140 people. As a supplier of client management software, it provides a very attractive basket of software and data expertise.

"baramundi software AG is a world-class company that will bring us significantly closer to our grand vision of 'Industry 4.0'. The acquisition will have a positive impact on our efforts to strengthen our technology base, especially when it comes to the networking capabilities of our products and solutions in the field of drive and measurement systems", said Dr. Dirk Haft of the WITTENSTEIN SE Management Board. "It is our firm conviction that the interplay between Industry 4.0 capable products, secure and intelligent communications between the installed products and the operators and our ability to generate relevant information and know-how from the available data will form a suitable basis for creating added value and new business models."

As part of the WITTENSTEIN Group, baramundi software AG will nevertheless continue to exist as a successful and independently operating business entity. "From our point of view, WITTENSTEIN SE is an ideal partner which not only lives by the same values but which – as a German mid-market company – is also familiar with, and understands the needs and wishes of our customers. Our growth strategy to date has the full and absolute support of WITTENSTEIN SE, and we can continue to move forward with internationalization and product diversification activities", adds Uwe Beikirch of the baramundi software AG Management Board. "We believe that valuable synergies will be created for both companies and that we March 22, 2017

High-tech products made by WITTENSTEIN fly into space and win Formula One races. Intelligent drive systems – from the world's smallest highperformance servo drive to the latest state of the art in medical technology – are developed, produced and marketed by a team of around 2000 employees. With a blend of dedication and enthusiasm, we set benchmarks –every day – worldwide.



Uwe Beikirch (left) and Dr. Dirk Haft (right)

WITTENSTEIN SE

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Contact: Sabine Maier Press Officer Tel. +49 7931 493-10399 Fax +49 7931 493-10301 E-Mail: sabine.maier@wittenstein.de www.wittenstein.de have the right partner at our side to conquer the new markets opened up by the Internet of Things and Industry 4.0."

The parties have agreed not to disclose details of the purchase price.

Photos:

- 01: Uwe Beikirch, baramundi software AG Management Board (left), and Dr. Dirk Haft, WITTENSTEIN SE Management Board (right) after signing the contract
- 02: Dr. Dirk Haft, Management Board, WITTENSTEIN SE
- 03: Uwe Beikirch, Management Board, baramundi software AG

Sources: 01/02: WITTENSTEIN SE

03: baramundi software AG/(c)Kf fotografie augsburg

Texts and photographs in printable quality can be downloaded from presse.wittenstein.de

WITTENSTEIN SE

With around 2000 employees worldwide and sales of €302 million in 2015/16, WITTENSTEIN SE enjoys an impeccable reputation for innovation, precision and excellence in the field of mechatronic drive technology – not just in Germany but internationally. The group comprises eight pacesetting Business Units with separate subsidiaries for servo gearheads, servo actuator systems, medical technology, miniature servo units, innovative gearing technology, rotary and linear actuator systems, nano technology and electronic and software components for drive technologies. Through its 60 or so subsidiaries and agents in approximately 40 countries, WITTENSTEIN SE (<u>www.wittenstein.de</u>) is additionally represented in all the world's major technology and sales markets.

baramundi software AG

baramundi software AG (www.baramundi.de) is the Augsburg based manufacturer of the baramundi Management Suite and a leading supplier of unified endpoint management solutions. This software suite provides companies and organizations with efficient, secure and cross-platform management of PC clients, servers, mobile devices, Macs and virtual environments. Around the world, over 2.000 customers of all sizes and from every sector benefit from the independent German manufacturer's many years of experience and outstanding products. These are compiled into an integrated, future-orientated unified endpoint management approach in the baramundi Management Suite: client management, mobile device management and endpoint security are implemented via a shared interface, using a single database and according to global standards.

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